Lime Syndicate Management

Modern Slavery & Human Trafficking Statement for the Financial Year Ended 31 December 2023

Introduction

We are committed to ensuring that no form of forced labour, including modern slavery and human trafficking, exists within any aspect of our business or our supply chains.

This statement applies to Lime Syndicate Management Limited, Lime Syndicate Services Limited, and Lime Syndicate Management Holdings Limited (collectively "Lime"), pending regulatory authorisations.

This statement has been published voluntarily in accordance with Section 54 of the UK Modern Slavery Act 2015 in respect of the financial year ending 31 December 2023. It sets out the steps being taken by Lime to prevent modern slavery from taking place within our business or supply chains. This statement and performance will be reviewed on an annual basis.

Structure, Business, and Supply Chains

Lime provides managing agency services to syndicates who underwrite risks in the Lloyd's insurance market. Our principal business will be one of administration, subject to moral and regulatory obligations to ensure that any managed operations, or any third party forming part of a simple supply chain model, do not breach their obligations in respect of slavery and human trafficking.

As of 31 December 2023, Lime had 15 employees and contracted individuals in the UK.

Next Steps

Upon authorisation and commencement of trading, Lime will develop and improve its processes to identify and prevent risks of modern slavery, including the following steps:

- Carry out a risk assessment to identify areas of significant risk relating to modern slavery and assist us in focussing on how we can effectively minimise those risks.
- Develop key performance indicators (KPIs) to measure the effectiveness of steps being taken and ongoing compliance, subject to annual review thereafter.
- Deliver on a regular basis modern slavery training and awareness to all employees, contracted staff, and directors.

Approved by the board of directors on 23 July 2024

D. E. Reem

David Reeves

Chief Executive Officer, Lime Syndicate Management